

VILLAGE OF CHRISTOPHER LAKE

BYLAW NO.01/19

A BYLAW TO PROVIDE FOR ENTERING INTO A TAX HOLIDAY ON NEW IMPROVEMENTS AGREEMENTS FOR THE PURPOSE OF ECONOMIC DEVELOPMENT

The Council of the Village of Christopher Lake in the Province of Saskatchewan enacts as follows:

1. The Village of Christopher Lake is hereby authorized to enter into an agreement, attached hereto and forming a part of this Bylaw, and identified as "Exhibit A" , with the assessed improvements of vacant land within the boundaries of the Village of Christopher Lake to exempt said improvements from taxation for the purpose of economic development.

2. Eligibility

- a) Residential
 - i) Must be new construction on a vacant Residential zoned titled lot.
 - ii) Exemption only applies to the first dwelling on the vacant titled property.
 - iii) Only one exemption shall be granted per building owner(s); at the discretion of Council.

- b) Commercial
 - i) Must be new construction on a vacant Commercial zoned titled lot.
 - ii) Must be a new business that will not be in direct competition with an established business within the Village of Christopher Lake.
 - iii) Only one exemption shall be granted per building owner(s); at the discretion of Council.

3. The said exemptions of improvement under Section 2 are exempted from municipal taxation for a period of (3) years from the dated of the building permit being issued.

The Mayor and the CAO of the Village of Christopher Lake are hereby authorized to sign and execute the attached agreement identified as "Exhibit A".

Education Property Tax-EPT portion exempted may be subject to Provincial Government approval for all new applications to the Tax Holiday Incentive Bylaw No.01/19.

Mayor: Denis Daughton

CAO: Jeannie Rip

Read a third time and adopted this

25th, day of April 2019

CAO: Jeannie Rip

Application For Tax Holiday

"Exhibit A"

I _____ am, with this form, applying for the Tax Holiday as provided

by the Village of Christopher Lake Tax Holiday Policy.

The legal description of my property is:

Lot _____ Block _____ Plan # _____

Building Permit Application date is _____.

The Tax Holiday Policy is intended to encourage the expansion of our tax base and as such is intended for permanent improvements. Because of this intent, if a structure is removed within six years of application, after taking advantage of the three year tax holiday, the property owner will be liable for all the taxes that would have been assessed and collected during the three year period.

Applicant

Approved by council this _____ day of _____, 20____

Mayor